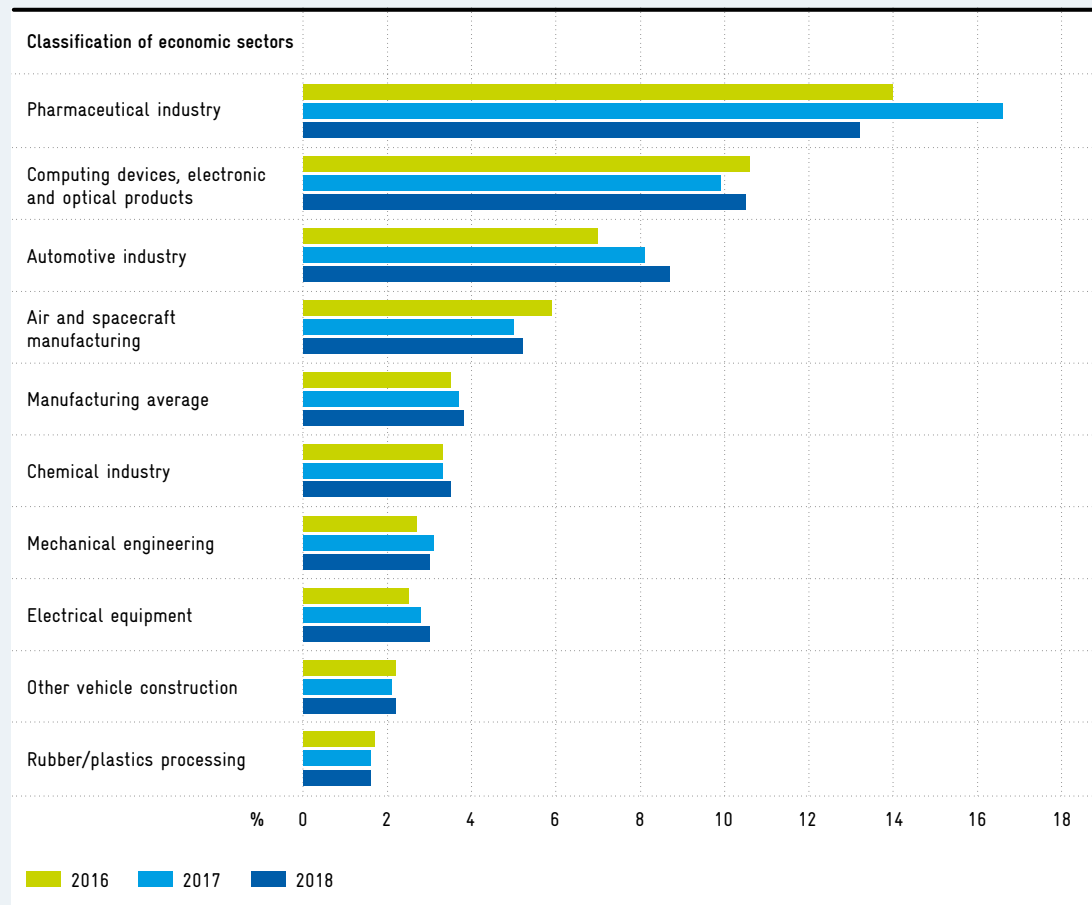


Internal corporate R&D expenditure as a percentage of turnover from the company's own products¹⁾ 2016–2018

Internal R&D: R&D conducted inside the company, either for the company's own purposes or commissioned by a third party.



¹⁾ Figures net, without input tax.

Source: SV Wissenschaftsstatistik, Statistisches Bundesamt (Federal Statistical Office), corporate results for Germany.

Calculations by CWS in Gehrke et al. (2020b).

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