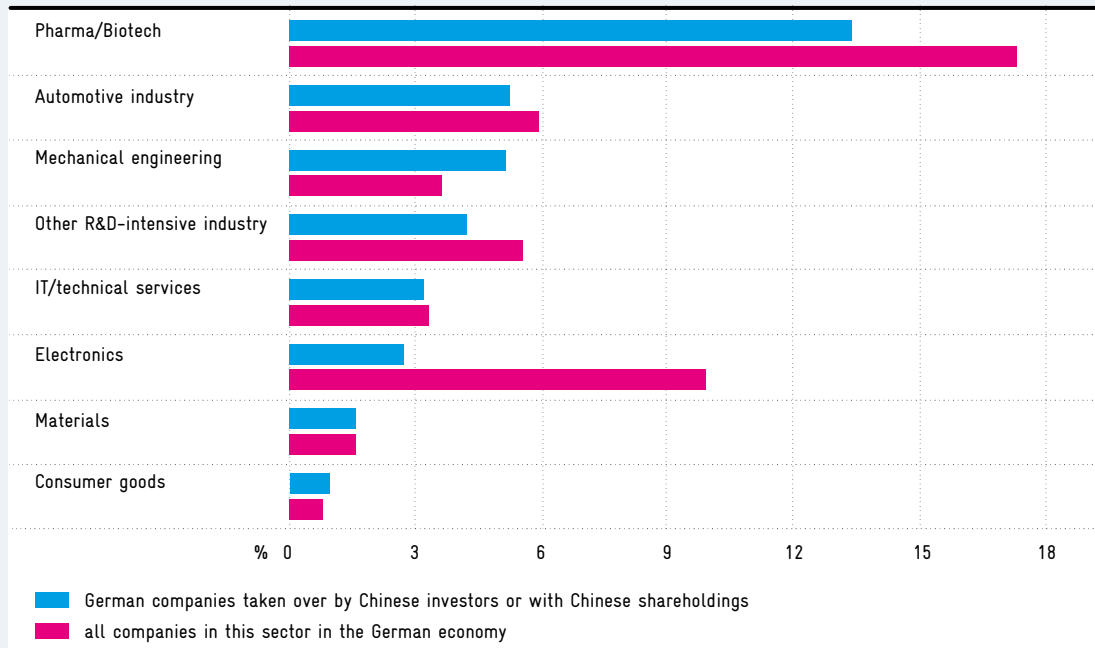


R&D intensity of companies taken over by Chinese investors or with Chinese shareholdings, and of all companies in the German economy by sector, as percentages



Only companies that were still part of a Chinese corporate group and economically active at the beginning of 2019 are included. R&D intensity: total R&D expenditure as a percentage of turnover, in the case of internationally active companies only in relation to Germany as a business location; for German companies taken over by Chinese investors or with Chinese shareholdings in 2018 or the most recent available year, for German industry as a whole in 2017.

Source: own diagram following Dürr et al. (2020: 26) based on data from the Mannheim Innovation Panel.

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